

**ALCESTER TOWN COUNCIL**  
**ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

MR C WRIGHT  
TOWN CLERK  
ALCESTER TOWN COUNCIL

**ALCESTER TOWN COUNCIL  
NOTES TO THE ACCOUNTS  
YEAR ENDED 31ST MARCH 2008**

**NOTE 1 - FIXED ASSETS**

For the purpose of this note assets are defined as land and buildings, vehicles and plant and equipment with a significant value in relation to the Council's financial activity.

At 31st March 2008 the following assets were held:	Basis of valuation	Value
1. Land at Westbury Park title WK335337	Nominal	£1
2. Cemetary Birmingham Road title WK407773	Historic cost	£400
3. Old burial ground title WK335374	Historic cost	£1
4. Disused railway land Birmingham Road title WK382315	Historic cost	£5
5. Collins Way Play Area title WK209562	Historic cost	£1
6. Alcocks Road land title WK246376	Nominal	£1
7. Recreation Ground Gashouse Lane WK40774/410505	Historic cost	£240
8. Conway Playing Fields title WK363232	Historic cost	£10,000
9. Sports pavilion on 8	Replacement	£160,000
10. Concrete stores at Cemetary and allotments	Replacement	£11,000
11. Play equipment and safety surfaces	Historic cost	£27,000
12. Land Conway Fields title WK386388	Historic cost	£6,000
13. Former railway land title WK409908	Historic cost	£5,000
14. Toilet facilities at Oversley Green	Nominal	£475

**NOTE 2 - BORROWINGS**

Loan from Public Works Loan Board 27th July 2005 in sum of £150,000 (£149,947.50 net) term 20 years.

Repayments during year £11,404.06. Balance at year end £134,999.86

Purpose of loan - grant to Greig Centre Multifunctional Hall, Alcester.

**NOTE 3 - LEASES**

Lessor	Purpose	Annual rent payable	Year of expiry
GE Commercial Finance Limited	Photocopier	£1,398	2012

**NOTE 4 - DEBTS OUTSTANDING**

VAT repayment of £1,507.31 due within 3 months of the year end.

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**NOTE 5 - TENANCIES**

During the year the following tenancies were held:

Tennants	Property	Rent	Repairing/non repairing
Council as landlord:			
Various	Allotments	Various	N/A
Ian Whitehead	Alcocks Road	£10 p.a	5 years from 21.01.2008
Alcester Opportunities	Pavillion Conway Fields	£1 p.a	30 years from 21.11.2002
Lessor	Land		Rent
Council as tenants:			
Stratford D.C	Bleachfield Street play area	£3 p.a	
Stratford D.C	Bleachfield Street allotments	£5 p.a	
Ragley Estate	Bleachfield Street allotments	£225 p.a	
Moorfields Charity	Moorfields play area	£200 p.a	
Ragley Estate	Canada Road allotments	£80 p.a	
Stratford D.C	Seggs Lane Office	£2,097 p.a	
Stratford D.C	Crooks Lane play area and Hopkins Precinct		Peppercorn to 31.12.2008

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**NOTE 6 - SECTION 137 PAYMENTS**

The following payments were made in the year under Section 137:

Royal British Legion	£175
Victim support	£100
Alcester Volunteer Centre	£700
Town Crier	£115
Arrow Action Group	£100
Advantage Alcester	£500
Darby & Joan	£175
Alcester Horticultural Society	£100
Alcester in Bloom	£2,950
ABLE	£1,500
Alcester Town F C	£150
Alcester Young Firefighters	£100
Friends of Arrow Nature Reserve	£100
CAB	£700
Blind club	£200
Alcester Male Voice Choir	£150
Rotary International	£100
Alcester Churches Together	£100
M G Sportswear	£255
St Nicholas Night Association	£100
Greig Centre	£1,000
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	£9,370

**NOTE 7 - AGENCY WORK**

During the year the Council undertook no agency work on behalf of other authorities.

**ALCESTER TOWN COUNCIL**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2008**

	<b>2008</b>		<b>2007</b>	
	£	£	£	£
<b>INCOME</b>				
Precept		167,000		140,000
Income and interest on investments		3,899		2,608
Rental income		2,171		1,626
Burial fees		3,506		3,450
Sundry income		150		259
<b>Total income</b>		<u>176,726</u>		<u>147,943</u>
<b>EXPENDITURE</b>				
General administration		87,075		61,874
S.137 payments		9,370		7,005
Running costs:				
Allotments	7,492		928	
Burial Grounds	7,745		7,634	
Parks and Open spaces	45,121		63,890	
Mayor's expenses	<u>4,280</u>		<u>3,970</u>	
		64,637		76,422
Total expenditure		161,082		145,301
<b>Surplus/(Deficit)</b>		<u>15,643</u>		<u>2,642</u>
<b>Movement of funds</b>	<b>Total</b>	<b>General Fund</b>	<b>Burial fund</b>	<b>Allotment fund</b>
Balance 1 April 2006	(68,423)	(70,336)	(5,135)	7,048
Re-allocation between funds				
Income	<u>176,726</u>	171,049	3,506	2,171
	108,303	100,713	(1,630)	9,219
Expenditure	<u>(161,082)</u>	(145,846)	(7,745)	(7,492)
	<u>(52,780)</u>	(45,132)	(9,375)	1,727

**ALCESTER TOWN COUNCIL**

**BALANCE SHEET**

**AT 31 MARCH 2008**

	<b>2008</b>		<b>2007</b>	
	£	£	£	£
Investments		854		379
<b>Current Assets</b>				
VAT recoverable	1,507		2,509	
Payments in advance	1,855		2,127	
Bank and cash balances	<u>91,774</u>		<u>79,860</u>	
		95,136		84,496
<b>Total Assets</b>		95,990		84,875
<b>Current Liabilities</b>				
Creditors and accruals	13,770		13,076	
Loan	<u>5,457</u>		<u>5,222</u>	
		19,227		18,298
Total Assets less Current Liabilities		<u>76,763</u>		<u>66,577</u>
<b>Liabilities &gt; 1 year</b>				
Loan		129,543		135,000
<b>Net Assets</b>		<u>(52,780)</u>		<u>(68,423)</u>
 Represented by:				
General fund		(45,132)		(70,336)
Burial fund		(9,375)		(5,135)
Allotment fund		1,727		7,048
		<u>(52,780)</u>		<u>(68,423)</u>