

ALCESTER TOWN COUNCIL
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

MR C WRIGHT
TOWN CLERK
ALCESTER TOWN COUNCIL

ALCESTER TOWN COUNCIL

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2014

	2014		2013		
	£	£	£	£	
INCOME					
Precept		233,540		233,540	
Income and interest on investments		104		116	
Rental income		2,668		2,598	
Burial fees		13,435		8,035	
Pavillion income		7,420		1,135	
Sundry income		-		327	
Total income		<u>257,166</u>		<u>245,751</u>	
EXPENDITURE					
General administration		103,299		102,147	
S.137 payments		9,064		7,300	
Running costs:					
Allotments		1,907		1,693	
Burial Grounds		14,380		16,654	
Parks and Open spaces		69,166		67,806	
Pavillion expenses		13,727		7,531	
Mayor's expenses		<u>4,704</u>		<u>4,923</u>	
		103,884		98,607	
Total expenditure		216,247		208,054	
Surplus/(Deficit)		<u>40,919</u>		<u>37,697</u>	
Movement of funds					
	Total	General Fund	Burial fund	Allotment fund	Pavillion
Balance 1 April 2013	135,230	214,573	(46,282)	(12,304)	(20,757)
Re-allocation between funds					
Income	<u>257,166</u>	<u>233,644</u>	<u>13,435</u>	<u>2,668</u>	<u>7,420</u>
	392,396	448,217	(32,847)	(9,637)	(13,337)
Expenditure	<u>(216,247)</u>	<u>(186,232)</u>	<u>(14,380)</u>	<u>(1,907)</u>	<u>(13,727)</u>
	<u>176,149</u>	<u>261,985</u>	<u>(47,227)</u>	<u>(11,544)</u>	<u>(27,064)</u>

ALCESTER TOWN COUNCIL

BALANCE SHEET

AT 31 MARCH 2014

	2014		2013	
	£	£	£	£
Investments		202,958		182,012
Current Assets				
VAT recoverable	1,758		6,552	
Debtors	-		-	
Payments in advance	8,619		10,767	
Bank and cash balances	<u>132,717</u>		<u>128,498</u>	
		143,094		145,817
Total Assets		346,051		327,829
Current Liabilities				
Creditors and accruals	8,725		13,067	
Loan	<u>18,724</u>		<u>18,354</u>	
		27,449		31,421
Total Assets less Current Liabilities		<u>318,602</u>		<u>296,408</u>
Liabilities > 1 year				
Loan		142,454		161,178
Net Assets		<u>176,149</u>		<u>135,230</u>
Represented by:				
General fund		261,985		214,573
Burial fund		(47,227)		(46,282)
Allotment fund		(11,544)		(12,304)
Pavillion fund		(27,064)		(20,757)
		<u>176,149</u>		<u>135,230</u>

**ALCESTER TOWN COUNCIL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2014**

NOTE 1 - FIXED ASSETS

For the purpose of this note assets are defined as land and buildings, vehicles and plant and equipment with a significant value in relation to the Council's financial activity.

At 31st March 2014 the following assets were held:	Basis of valuation	Value
1. Land at Westbury Park title WK335337	Nominal	£1
2. Cemetary Birmingham Road title WK407773	Historic cost	£400
3. Old burial ground title WK335374	Historic cost	£1
4. Disused railway land Birmingham Road title WK382315	Historic cost	£5
5. Collins Way Play Area title WK209562	Historic cost	£1
6. Alcocks Road land title WK246376	Nominal	£1
7. Recreation Ground Gashouse Lane WK40774/410505	Historic cost	£240
8. Comway Playing Fields title WK363232	Historic cost	£10,000
9. Sports pavilion on 8	Replacement	£160,000
10. Concrete stores at Cemetary and allotments	Replacement	£11,000
11. Play equipment and safety surfaces	Historic cost	£27,000
12. Land Conway Fields title WK386388	Historic cost	£6,000
13. Former railway land title WK409908	Historic cost	£5,000
14. Toilet facilities at Oversley Green	Nominal	£475
15. Lawn tractor	Nominal	£1,552
16. Computer equipment	Nominal	£2,474
17. Carpet at the Pavillion	Nominal	£670
18. Mulch tractor	Replacement	£1,787
19. Vanguard anti-climb guards	Historic cost	£1,852
20. Bus shelter seat	Historic cost	£199
21. 600 litre skid mounted white tank	Historic cost	£959
22. Grit bin	Historic cost	£132
23. Land at 52 Stratford Road	Historic cost	£40,000
24. Computer	Historic cost	£485
25. Goal posts	Nominal	£1,325
26. Play equipment (balance not received through grant)	Nominal	£3,387
27. Mower and brush cutter	Nominal	£714
28. 3 Notice boards	Nominal	£225
29. Shed	Nominal	£350
30. Board room table and chairs	Historic cost	£470
31. Hand held blower	Historic cost	£240
32. Cooker hood	Historic cost	£563
33. Emergency lighting	Historic cost	£216
34. Blower	Historic cost	£205
35. Hedge strimmer	Historic cost	£315

**ALCESTER TOWN COUNCIL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2014**

	Basis of valuation	Value
36. Travelling radios	Historic cost	£833
37. Petrol generator	Historic cost	£154
37. Trailer	Historic cost	£150
38. Pavillion lighting	Historic cost	£1,292
39. Sound system	Historic cost	£378
40. Emergency equipment	Historic cost	£908
40. AHN computer equipment	Historic cost	£4,995
41. Sage software	Historic cost	£517
42. Grit bin	Historic cost	£141
43. Server	Historic cost	£2,276
44. Dell computer	Historic cost	£495
45. Litter bins x 7	Historic cost	£3,150
46. Memorial bench	Historic cost	£312
47. Outdoor Gym contribution	Historic cost	£1,561
48. Youth club sign	Historic cost	£352
49. Grit bins x 2	Historic cost	£227
50. Pavillion development cost to ATC	Historic cost	£123,509
51. 2006 SWB White transit van	Cost	£2,750
52. 2 strimmers	Cost	£870
53. 2 litter/dog bins	Cost	£900

NOTE 2 - BORROWINGS

Loan from Public Works Loan Board 27th July 2005 in sum of £150,000 (£149,947.50 net) term 20 years.

Additional loan taken in June 2009 for £40,000 (£39,975 net) term 20 years.

Repayments during year £14,361.96. Balance at year end £131,178.01.

Purpose of original loan - grant to Greig Centre Multifunctional Hall, Alcester. Purpose of additional loan - purchase of land at Stratford Road.

Loan from Church Street Properties on 23rd August 2011 in the sum of £50,000 term 5 years.

Repayments during year £10,000. Balance at year end £30,000.

Purpose of loan - development of Pavillion.

NOTE 3 - LEASES

Lessor	Purpose	Annual rent payable	Year of expiry
BNP Paradis	Photocopier	£2,614	2016

**ALCESTER TOWN COUNCIL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2014**

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NOTE 4 - DEBTS OUTSTANDING

The following debts are outstanding at 31st March 2014:

VAT recoverable	1,758
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NOTE 5 - TENANCIES

During the year the following tenancies were held:

<u>Tennants</u>	<u>Property</u>	<u>Rent</u>	<u>Repairing/non repairing</u>
Council as landlord:			
Various	Allotments	Various	N/A
Ian Whitehead	Alcocks Road	£10 p.a	5 years from 21.01.2013
Lessor	Land		Rent
Council as tenants:			
<u>Tennants</u>	<u>Property</u>	<u>Rent</u>	<u>Repairing/non repairing</u>
Stratford D.C	Bleachfield Street play area		£3 p.a
Stratford D.C	Bleachfield Street allotments		£5 p.a
Ragley Estate	Bleachfield Street allotments		£225 p.a
Moorfields Charity	Moorfields play area		£400 p.a
Ragley Estate	Canada Road allotments		£80 p.a
Stratford D.C	Seggs Lane Office		£2,097 p.a
Stratford D.C	Crooks Lane play area and Hopkins		
C Corbett and Son	Alcester Town Football Club		£5,000 p.a inc to £7,000 p.a from 2014

**ALCESTER TOWN COUNCIL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2014**

NOTE 6 - SECTION 137 PAYMENTS

The following payments were made in the year under Section 137:

	£
Heart of England Town Criers	200.00
ATFC	1163.86
VASA Friday Lunch Club	1000.00
Alcester CAB	1000.00
Alcester Olympic Committee	200.00
ABLE	500.00
AHS	100.00
Alcester Café	600.00
Alcester Childrens activity	400.00
Alcester Darby & Joan Club	200.00
Alcester In Bloom	1500.00
Stop Listen Play	150.00
OGRA	150.00
Alcester Male Voice Choir	1000.00
RBL (Alcester)	100.00
MMLRA	150.00
Alcester Heritage Network	450.00
Arden Food Bank	200.00

NOTE 7 - AGENCY WORK

During the year the Council undertook no agency work on behalf of other authorities.