

ALCESTER TOWN COUNCIL

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

MR C WRIGHT
TOWN CLERK
ALCESTER TOWN COUNCIL

ALCESTER TOWN COUNCIL

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	2011		2010		
	£	£	£	£	
INCOME					
Precept		220,320		216,000	
Income and interest on investments		138		116	
Rental income		3,395		2,235	
Burial fees		11,176		10,145	
Pavillion income		2,535		6,084	
Sundry income		-		75	
Total income		237,564		234,655	
EXPENDITURE					
General administration		99,058		94,265	
S.137 payments		17,410		16,123	
Running costs:					
Allotments	10,203		1,413		
Burial Grounds	21,802		15,837		
Parks and Open spaces	47,627		55,888		
Pavillion expenses	11,721		6,933		
Mayor's expenses	2,991		3,828		
		94,345		83,899	
Total expenditure		210,813		194,287	
Surplus/(Deficit)		26,750		40,369	
Movement of funds					
	Total	General Fund	Burial fund	Allotment fund	Pavillion
Balance 1 April 2010	29,268	57,839	(20,597)	(7,125)	-849
Re-allocation between funds					
Income	237,564	220,458	11,176	3,395	2,535
	266,832	278,297	(9,421)	(3,730)	1,686
Expenditure	(210,813)	(167,087)	(21,802)	(10,203)	(11,721)
	56,018	111,210	(31,224)	(13,933)	(10,035)

ALCESTER TOWN COUNCIL

BALANCE SHEET

AT 31 MARCH 2011

	2011		2010	
	£	£	£	£
Investments		55,178		49,177
Current Assets				
Stock	1,440		-	
VAT recoverable	4,837		2,867	
Debtors	10,852		-	
Payments in advance	2,967		2,113	
Bank and cash balances	<u>201,587</u>		<u>154,245</u>	
		221,684		159,225
Total Assets		276,862		208,402
Current Liabilities				
Creditors and accruals	65,655		16,612	
Loan	<u>7,659</u>		<u>7,333</u>	
		73,314		23,945
Total Assets less Current Liabilities		<u>203,548</u>		<u>184,457</u>
Liabilities > 1 year				
Loan		147,530		155,189
Net Assets		<u>56,018</u>		<u>29,268</u>
Represented by:				
General fund		111,210		64,312
Burial fund		(31,224)		(27,070)
Allotment fund		(13,933)		(7,125)
Pavillion fund		(10,035)		(849)
		<u>56,018</u>		<u>29,268</u>

**ALCESTER TOWN COUNCIL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2011**

NOTE 1 - FIXED ASSETS

For the purpose of this note assets are defined as land and buildings, vehicles and plant and equipment with a significant value in relation to the Council's financial activity.

At 31st March 2011 the following assets were held:	Basis of valuation	Value
1. Land at Westbury Park title WK335337	Nominal	£1
2. Cemetary Birmingham Road title WK407773	Historic cost	£400
3. Old burial ground title WK335374	Historic cost	£1
4. Disused railway land Birmingham Road title WK382315	Historic cost	£5
5. Collins Way Play Area title WK209562	Historic cost	£1
6. Alcocks Road land title WK246376	Nominal	£1
7. Recreation Ground Gashouse Lane WK40774/410505	Historic cost	£240
8. Comway Playing Fields title WK363232	Historic cost	£10,000
9. Sports pavilion on 8	Replacement	£160,000
10. Concrete stores at Cemetary and allotments	Replacement	£11,000
11. Play equipment and safety surfaces	Historic cost	£27,000
12. Land Conway Fields title WK386388	Historic cost	£6,000
13. Former railway land title WK409908	Historic cost	£5,000
14. Toilet facilities at Oversley Green	Nominal	£475
15. Lawn tractor	Nominal	£1,552
16. Computer equipment	Nominal	£2,474
17. Carpet at the Pavillion	Nominal	£670
18. Mulch tractor	Replacement	£1,787
19. Vanguard anti-climb guards	Historic cost	£1,852
20. Bus shelter seat	Historic cost	£199
21. 600 litre skid mounted white tank	Historic cost	£959
22. Grit bin	Historic cost	£132
23. Land at 52 Stratford Road	Historic cost	£40,000
24. Computer	Historic cost	£485
25. Goal posts	Nominal	£1,325
26. Play equipment (balance not received through grant)	Nominal	£3,387
27. Mower and brush cutter	Nominal	£714
28. 3 Notice boards	Nominal	£225
29. Shed	Nominal	£350

**ALCESTER TOWN COUNCIL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2011**

NOTE 2 - BORROWINGS

Loan from Public Works Loan Board 27th July 2005 in sum of £150,000 (£149,947.50 net) term 20 years.
Additional loan taken in June 2009 for £40,000 (£39,975 net) term 20 years.
Repayments during year £14,363.15. Balance at year end £155,188.63
Purpose of original loan - grant to Greig Centre Multifunctional Hall, Alcester. Purpose of additional loan - purchase of land at Stratford Road.

NOTE 3 - LEASES

Lessor	Purpose	Annual rent payable	Year of expiry
GE Commercial Finance Limited	Photocopier	£1,398	2012

NOTE 4 - DEBTS OUTSTANDING

VAT repayment of £4,694 due within 3 months of the year end.

NOTE 5 - TENANCIES

During the year the following tenancies were held:

Tennants	Property	Rent	Repairing/non repairing
Council as landlord:			
Various	Allotments	Various	N/A
Ian Whitehead	Alcocks Road	£10 p.a	5 years from 21.01.2008
Lessor			
Council as tenants:			
Stratford D.C	Bleachfield Street play area	£3 p.a	
Stratford D.C	Bleachfield Street allotments	£5 p.a	
Ragley Estate	Bleachfield Street allotments	£225 p.a	
Moorfields Charity	Moorfields play area	£200 p.a	
Ragley Estate	Canada Road allotments	£80 p.a	
Stratford D.C	Seggs Lane Office	£2,097 p.a	
Stratford D.C	Crooks Lane play area and Hopkins		

**ALCESTER TOWN COUNCIL
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2011**

NOTE 6 - SECTION 137 PAYMENTS

The following payments were made in the year under Section 137:

	£
Alcester Singers	250
Alcester Olympic Committee	400
Alcester Amateur Operatics	200
VASA Alcester Volunteers	800
Malt Mill Lane lunch club	250
Stratford & District CAB	800
Blenheim Nurseries	2,400
Alcester Chamber of Trade	400
VASA Friday Lunch Club	360
Alcester Flood Pump Fund	7,500
Alcester Horticultural Society	100
Alcester Town Crier Competition	150
Alcester Darby & Joan Club	200
Alcester Club for the Blind	300
Alcester In Bloom	1,500
Royal British Legion	100
Alcester Town Hall	500
ABLE	600
Alcester Town Football Club	400
AVTA	100
Alcester Heritage	100
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NOTE 7 - AGENCY WORK

During the year the Council undertook no agency work on behalf of other authorities.