

ALCESTER UNITED CHARITIES

Report to the Annual Parish meeting – April 4th 2023

examined and approved

The latest ~~audited~~ accounts are for 2021 but draft accounts have been presented to the Council.

However, the draft accounts for 2022 showed income during the year increasing from the residents' contributions which were raised in April by 2.5%. Expenditure reduced significantly, by over £15,000 as the 2021 expenditure included a number of one-off costs and also the spending on necessary repairs was low in the year. The increases in energy costs have not impacted on the accounts as long-term supply contracts were put in place before the high increase seen over the past 18 months. There was no major expenditure required on the fabric and structure of the almshouses although minor works continued following the quinquennial survey undertaken in 2020.

Despite this, it was possible to make further investments from the existing current bank balance. The value of the balance sheets of the charities rose by over £18,000 during the year reflecting the growth in investments and accumulated funds.

During the year Mrs Mills replaced Mr Forman as an ATC nominated Trustee; Mr Venables and Mr Burden replaced the previous Low and High Bailiffs of the Court Leet as ex-officio Trustees.

The charities' finances are in good shape to allow it to provide affordable, maintained accommodation to those who need it with a longer term possibility of extending this provision. AUC has also continued to provide small grants to the Educational and Poores' beneficiaries.

Andrew Deeks
Clerk to the Trustees